

# Payhembury Parish Council

Explanation of variances 2021-22

## Explanation of variances – pro forma

Name of smaller authority:

Payhembury Parish Council

County area (local councils and

East Devon District Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,284	23,868				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	7,568	8,589	1,021	13.49%	NO		
3 Total Other Receipts	8,252	4,163	-4,089	49.55%	YES		2020/21 = CIL payment £6906.56, donations £1100, bank interest £23.98, C&E £221.49 (total £8252.03); 2021/22 = CIL payment £3369.10, donations £330, bank interest £15.31, C&E £448.64 (total £4163.05). CIL payments £3537.46, donations £770 and bank interest £8.67 less than previous year, C&E receipts £227.15 more than previous year. Difference = £4088.98 less than previous year.
4 Staff Costs	4,546	3,913	-633	13.92%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	3,689	16,701	13,012	352.72%	YES		Payments made towards two projects plus expenditure required for defibrillator and for playing field repairs - £9961.20 playing fields improvements phase 1 (project 1906); £2000 Tale Bus Shelter (project 1904); £328.80 (new batteries & pads for defibrillator) & £528.89 for playing field climbing cube repairs. The remaining £193 difference is due to inflationary increases on routine payments.
7 Balances Carried Forward	23,869	16,006			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	23,868	16,006				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	115,000	9,312	-105,688	91.90%	YES		Asset values restated. AGAR from 2016/17 shows assets valued at £99k for 31/3/2016 and £115k for 31/3/2017. The old Asset Register shows figures which total £99k (plus a later addition of £1k for a new street light). No indication is given for where the figure of £115k has come from. The Asset Register has been overhauled and missing items added (mostly at proxy values as acquisition costs were unknown), eg playing fields equipment which the Parish Council became responsible for in Feb 2018. Of the original 7 items on the old Asset Register the War Memorial was included at its insurance value (£90k) rather than a proxy value of £1. Commemoration stone, Waterloo Plot bus shelter & Telephone box also included at insurance values (£8500) rather than acquisition costs (£502).
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable