

Explanation of variances – pro forma

Name of smaller authority: **Payhembury Parish Council**

County area (local councils and **East Devon District Council**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,549	8,981				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,928	6,249	321	5.41%	NO		
3 Total Other Receipts	11,798	10,981	-817	6.92%	NO		
4 Staff Costs	2,001	2,175	174	8.70%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	11,293	16,700	5,407	47.88%	YES		Main project for 2018-19 was the construction of the new footpath at a cost of £9601.68 (inc VAT) resulting in a large increase in other payments in the period up 31/3/19
7 Balances Carried Forward	8,981	7,336			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments						VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and			0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable